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## Announcement of Amendment to the Prospectus of the FundShare UCITS Umbrella Fund

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Herewith, FundShare Fund Management B.V. (the “Manager”), in its quality of fund manager of the FundShare Umbrella UCITS Fund (the “Fund”, including any and all of its “Sub-Funds”), with the approval of the current depositary KAS Trust & Depositary Services B.V., (the “Depositary”) announces the following amendments to the Prospectus of the Fund.

### **Amendment and Explanation to the decision of amendment of the Base-Prospectus**

The following main amendments are made to the Base-Prospectus of the Fund and as such hold for all Participants of the Fund.

#### Money Market Fund Regulation (MMFR)

On April 4, 2019 the Financial Supervisor has authorised expansion of the licence under article 2.69b which authorises the Manager to manage MMFR regulated funds.

In this regard, the following section of the base prospectus has been amended or added:

- Definitions
- Credit assessment procedure has been amended
- Rounding of NAV (see section 9.1)
- Exception for valuation under amortised costs has been removed in section 9.1.1
- Derogation has been added for the valuation for Money Market Funds
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#### Passports

The Fund passports has been extended for Belgium and United Kingdom for some of the Sub-Funds and the Manager is preparing registration for passporting in several European countries for those Sub-Funds. In this regard, the means of communication and marketing and selling restriction in section 1.5 of the Prospectus has been amended.

#### Notice of changes in the prospectus

In order to avoid unnecessary emails sent to the Participants and limit their frequency, the Manager will inform changes which are material to the Participants per email. Any changes which are deemed not material, will still be communicated on the website of the Manager.

#### Liquidation of HiQ Market Neutral Fund

Following the liquidation of the HiQ Market Neutral Fund managed by the Manager, the list of Funds managed by the manager and the group structure (see 23.1.3.1) have been amended accordingly.

### **Amendments in the Supplements to the Base-Prospectus (amendments affecting particular Sub-Funds: investment policies, restrictions and/or fees)**

The following changes have been made:

#### *FundShare Umbrella UCITS EUR Cash Fund*

##### Investment objectives, investment policy and techniques

- The Sub-Fund's objective, policy and techniques have been amended in order to comply with the new MMFR.



#### Investment Restrictions

- The Sub-Fund's investment restrictions have been amended in order to comply with the new MMFR, the major changes are the following:
  - o Diversification has increased with a maximum exposure to money market instrument limited at 5% instead of 35%. Some exceptions apply and are defined in the supplement.
  - o A minimum of 7.5% has been added for daily maturing investments and 15% for weekly maturing investments.

#### Risk change

- The risk indicator of the Sub-Fund is not expected to change especially since the liquidity and concentration risk have been removed from the specific and important risks of the Sub-Fund due to the nature of a MMF.

### *FundShare Umbrella UCITS USD Cash Fund*

#### Investment objectives, investment policy and techniques

- The Sub-Fund's objective, policy and techniques have been amended in order to comply with the new MMFR.

#### Investment Restrictions

- The Sub-Fund's investment restrictions have been amended in order to comply with the new MMFR, the major changes are the following:
  - o Diversification has increased with a maximum exposure to money market instrument limited at 5% instead of 35%. Some exceptions apply and are defined in the supplement.
  - o A minimum of 7.5% has been added for daily maturing investments and 15% for weekly maturing investments.

#### Risk change

- The risk indicator of the Sub-Fund is not expected to change especially since the liquidity risk has been removed from the specific and important risks of the Sub-Fund due to the nature of a MMF.

### *FundShare Umbrella UCITS HUF Cash Fund*

#### Investment objectives, investment policy and techniques

- The Sub-Fund's objective, policy and techniques have been amended in order to comply with the new MMFR.

#### Investment Restrictions

- The Sub-Fund's investment restrictions have been amended in order to comply with the new MMFR, the major changes are the following:
  - o Diversification has increased with exposure to money market instrument issued or guaranteed by an Authorized Administration limited by 5% instead of 35%.
  - o A minimum of 7.5% has been added for daily maturing investments and 15% for weekly maturing investments.

#### Risk change

- The risk indicator of the Sub-Fund is not expected to change especially since the liquidity risk has been removed from the specific and important risks of the Sub-Fund due to the nature of a MMF.

### *FundShare Umbrella UCITS SEK Cash Fund*

#### Investment objectives, investment policy and techniques



- The Sub-Fund's objective, policy and techniques have been amended in order to comply with the new MMFR.

#### Investment Restrictions

- The Sub-Fund's investment restrictions have been amended in order to comply with the new MMFR, the major changes are the following:
  - o Diversification has increased with exposure to money market instrument issued or guaranteed by an Authorized Administration limited by 5% instead of 35%.
  - o A minimum of 7.5% has been added for daily maturing investments and 15% for weekly maturing investments.

#### Risk change

- The risk indicator of the Sub-Fund is not expected to change especially since the liquidity risk has been removed from the specific and important risks of the Sub-Fund due to the nature of a MMF.

### *FundShare Umbrella UCITS NOK Cash Fund*

#### Investment objectives, investment policy and techniques

- The Sub-Fund's objective, policy and techniques have been amended in order to comply with the new MMFR.

#### Investment Restrictions

- The Sub-Fund's investment restrictions have been amended in order to comply with the new MMFR, the major changes are the following:
  - o Diversification has increased with exposure to money market instrument issued or guaranteed by an Authorized Administration limited by 5% instead of 35%.
  - o A minimum of 7.5% has been added for daily maturing investments and 15% for weekly maturing investments.

#### Risk change

- The risk indicator of the Sub-Fund is not expected to change especially since the liquidity risk has been removed from the specific and important risks of the Sub-Fund due to the nature of a MMF.

### *FundShare Umbrella UCITS DKK Cash Fund*

#### Investment objectives, investment policy and techniques

- The Sub-Fund's objective, policy and techniques have been amended in order to comply with the new MMFR.

#### Investment Restrictions

- The Sub-Fund's investment restrictions have been amended in order to comply with the new MMFR, the major changes are the following:
  - o Diversification has increased with exposure to money market instrument issued or guaranteed by an Authorized Administration limited by 5% instead of 35%.
  - o A minimum of 7.5% has been added for daily maturing investments and 15% for weekly maturing investments.

#### Risk change

- The risk indicator of the Sub-Fund is not expected to change especially since the liquidity risk has been removed from the specific and important risks of the Sub-Fund due to the nature of a MMF.

### *FundShare Umbrella UCITS GBP Cash Fund*

#### Investment objectives, investment policy and techniques



- The Sub-Fund's objective, policy and techniques have been amended in order to comply with the new MMFR

#### Investment Restrictions

- The Sub-Fund's investment restrictions have been amended in order to comply with the new MMFR, the major changes are the following:
  - o Diversification has increased with exposure to money market instrument issued or guaranteed by an Authorized Administration limited by 5% instead of 35%.
  - o A minimum of 7.5% has been added for daily maturing investments and 15% for weekly maturing investments.

#### Risk change

- The risk indicator of the Sub-Fund is not expected to change especially since the liquidity risk has been removed from the specific and important risks of the Sub-Fund due to the nature of a MMF.

### *FundShare Umbrella UCITS CHF Cash Fund*

#### Investment objectives, investment policy and techniques

- The Sub-Fund's objective, policy and techniques have been amended in order to comply with the new MMFR.

#### Investment Restrictions

- The Sub-Fund's investment restrictions have been amended in order to comply with the new MMFR, the major changes are the following:
  - o Diversification has increased with exposure to money market instrument issued or guaranteed by an Authorized Administration limited by 5% instead of 35%.
  - o A minimum of 7.5% has been added for daily maturing investments and 15% for weekly maturing investments.

#### Risk change

- The risk indicator of the Sub-Fund is not expected to change especially since the liquidity risk has been removed from the specific and important risks of the Sub-Fund due to the nature of a MMF.

Please see the relevant Supplement of a Sub-Fund in the Prospectus for the applicable conditions for the particular Sub-Fund, other than the conditions already set out in the Base-Prospectus.

#### Amendments taking Effect

The amendments will only become effective at least one month following the date of notification, in this case this will be after 18 May 2019. During this period, Participants of this Fund have the right to redeem their Participations at their respective Net Asset Value under the usual conditions.

Amsterdam, 18 April 2019

FundShare Fund Management B.V.

