

## **Announcement of Amendment to the Prospectus of the HiQ Invest Fundamental Value Fund**

Herewith, HiQ Invest B.V. (the “Fund Manager”) of the HiQ Invest Fundamental Value Fund (the “Fund”), with the approval of the current depositary DAF Depositary B.V. (the “Depositary”), announces the following amendments to the Prospectus of the Fund.

### *Change of prospectus language and structure*

For consistency reasons between the different prospectuses of the funds managed by the Fund Manager; the prospectus’ language has been changed to English and the layout and structure has been amended accordingly.

### *Change of Depositary*

As of March 2018 the law demands a specialized license for fund depositary activities. The current depositary of the Funds, DAF Depositary, will not apply for this license and as a result, it will stop offering fund depositary services. The Fund Manager has, after due diligence, decided to appoint a new depositary, KasTrust & Depositary Services B.V (“KasTrust” or the “New Depositary”). KasTrust is a private limited liability company incorporated in The Netherlands and a subsidiary of KAS Bank N.V. KasTrust has a license as an investment firm and is regulated under Dutch law. For more information on KasTrust’s [license](#) please consult the register of the AFM.

With the appointment of KasTrust as the Depositary of the Fund, the Depositary fee per Fund has changed from a fixed amount of EUR 2,500 (excluding VAT) + variable 0.01% per year (excluding VAT) to a variable 0.015% per year (excluding VAT) bounded by a minimum of EUR 17,500 (excluding VAT). As explained in the paragraph 17.1.1 of the prospectus the depositary fees are assumed to be covered by the management fee; hence these change will not have any impact on the fees currently charged to the participants.

Please read chapter 4 of the Prospectus for more information about the functions of the Depositary.

### *Change in the meeting of participants*

The frequency of the meeting of participants has been changed from an annual meeting, to meetings on an “as needed basis”.

Please read chapter 14.2 of the Prospectus for more information about the meeting of participants.

### *Change in Subscription and Redemption fees for Participations*

The Fund Manager has decided to remove subscription and redemption fees upon entry and exit of the Fund. Please note that the Fund Manager receives a fixed Management Fee for the management of the Fund calculated over the NAV of the Fund at the end of the calendar month.

Please read chapters 17 of the Prospectus for more information about fees.

### *Change of legal owner*

With the new depositary KasTrust, it has been agreed to set up a separate legal owner for the Fund. As such, the legal ownership of the assets will be transferred from DAF Depositary B.V. to an entity whose sole purpose is holding the legal ownership of the assets of the Fund: Stichting Legal Owner Fundamental Value Fund (the “New Legal Owner”). The New Legal Owner, is a foundation incorporated under the laws of The Netherlands and will hold the assets of Fund in its own name on

behalf of the Participants, in an account held with the custodian of the Fund and regulated under a client agreement stipulated with the custodian.

Please read chapter 4.6 of the Prospectus for more information about the change in the legal owner.

Update registration document

The registration document has been updated to reflect the indicated changes.

Please read chapter 22 for more information.

Change in participant administration

Due to changes in the operational structure in the Fund Manager, the Fund Manager has now decided to also delegate the participant administration of the Fund to FundShare Administrator. This for efficiency reasons.

Please read paragraph 3.8 for more information.

Other Amendments

Furthermore, we would like to attend you to the fact that we have made use of the occasion, to update the Prospectus where necessary. Further changes have not led to any material changes in the Prospectus nor to changes in the rights and obligations of any of the Participants.

Amendments taking Effect

The amendment of the meeting of participants of the Fund will only become effective one month following the date of notification, hence after April 14, 2018. During the one-month period, Participants of this Fund have the right to redeem their Participations at their respective Net Asset Value under the usual conditions.

All other amendments are effective from March 14, 2018.

Amsterdam, March 14, 2018

HiQ Invest B.V.

