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**Announcement of Amendment to the Prospectus of the FundShare UCITS  
Umbrella Fund**

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Herewith, FundShare Fund Management B.V. (the “Manager”), in its quality of fund manager of the FundShare Umbrella UCITS Fund (the “Fund”, including any and all of its “Sub-Funds”), with the approval of the current depository KAS Trust & Depository Services B.V., (the “Depository”) announces the following amendments to the Prospectus of the Fund.

**Amendment and Explanation to the decision of amendment of the Base-Prospectus**

The following main amendments are made to the Base-Prospectus of the Fund and as such hold for all Participants of the Fund.

Total return swap

Since the investment policies do not include the Total Return Swap anymore, references to the Swap Counterparty and Total Return Swap have been removed from the Base Prospectus.

**Amendments in the Supplements to the Base-Prospectus (amendments affecting particular Sub-Funds: investment policies, restrictions and/or fees)**

The following changes have been made:

*FundShare Umbrella UCITS CZK Cash Fund*

Investment policy and restrictions

In order to reinforce the preservation of capital and to be set up as QMMF; the following changes have been made.

- The Sub-Fund objectives mention the set-up as a QMMF.
- The possibility to invest in derivatives has been removed since it is not needed anymore due to the change of policy, investments as well as objectives.
- Since derivatives cannot be used to hedge FX exposure, the Fund will no longer be able to invest in EUR dominated instruments.
- The investment in corporate bonds has been made more precise; they shall be CZK denominated and have a residual maturity upon purchase of not more than 397 days, or regular yield adjustments consistent with such a maturity.

Fees

The change of policies aforementioned and upcoming regulation imply an increase of resources needed by the Manager to manage the Fund. Hence the fees have been raised from 0.05% to 0.09%.

Risks

- Due to the removal of hedging with derivatives, the counterparty risk is not applicable anymore.
- The changes of investment objective and policy define stricter restrictions in terms of ratings and maturity, to this extent the risk indicator of the Sub-Fund remains 1.

*FundShare Umbrella UCITS HUF Cash Fund*

Investment policy and restrictions



In order to reinforce the preservation of capital and be set up as QMMF; the following changes have been made.

- The Sub-Fund objectives mention the set-up as a QMMF.
- The possibility to invest in derivatives has been removed since it is not needed anymore due to the change of policy, investments as well as objectives.
- Since derivatives cannot be used to hedge FX exposure, the Fund will no longer be able to invest in EUR dominated instruments.
- The investment in corporate bonds has been made more precise; they shall be HUF denominated and have a residual maturity upon purchase of not more than 397 days, or regular yield adjustments consistent with such a maturity.

#### Fees

The change of policies aforementioned and upcoming regulation imply an increase of resources needed by the Manager to manage the Fund. Hence the fees have been raised from 0.05% to 0.09%.

#### Risks

- Due to the removal of hedging with derivatives, the counterparty risk is not applicable anymore.
- The changes of investment objective and policy define stricter restrictions in terms of ratings and maturity, to this extent the risk indicator of the Sub-Fund remains 1.

### *FundShare Umbrella UCITS SEK Cash Fund*

#### Investment policy and restrictions

In order to reinforce the preservation of capital and be set up as QMMF; the following changes have been made.

- The Sub-Fund objectives mention the set-up as a QMMF.
- The possibility to invest in derivatives has been removed since it is not needed anymore due to the change of policy, investments as well as objectives.
- Since derivatives cannot be used to hedge FX exposure, the Fund will no longer be able to invest in EUR dominated instruments.
- The investment in corporate bonds has been made more precise; they shall be SEK denominated and have a residual maturity upon purchase of not more than 397 days, or regular yield adjustments consistent with such a maturity.
- The Fund Manager has withdrawn its application for the derogation mentioned in point 8 of the investment restrictions; therefore the conditional derogation has been removed.

#### Fees

The change of policies aforementioned and upcoming regulation imply an increase of resources needed by the Manager to manage the Fund. Hence the fees have been raised from 0.05% to 0.09%.

#### Risks

- Due to the removal of hedging with derivative and conditional derogation, the counterparty risk and concentration risk are not relevant anymore.
- The changes of investment objective and policy define stricter restrictions in terms of ratings and maturity, to this extent the risk indicator of the Sub-Fund remains 1.

### *FundShare Umbrella UCITS NOK Cash Fund*

#### Investment policy and restrictions

In order to reinforce the preservation of capital and be set up as QMMF; the following changes have been made.

- The Sub-Fund objectives mention the set-up as a QMMF.
- The possibility to invest in derivatives has been removed since it is not needed anymore due to the change of policy, investments as well as objectives.



- Since derivatives cannot be used to hedge FX exposure, the Fund will no longer be able to invest in EUR dominated instruments.
- The investment in corporate bonds has been made more precise; they shall be NOK denominated and have a residual maturity upon purchase of not more than 397 days, or regular yield adjustments consistent with such a maturity.
- The Fund Manager has withdrawn its application for the derogation mentioned in point 8 of the investment restrictions; therefore the conditional derogation has been removed.

#### Fees

The change of policies aforementioned and upcoming regulation imply an increase of resources needed by the Manager to manage the fund. Hence the fees have been raised from 0.05% to 0.09%.

#### Risks

- Due to the removal of hedging with derivatives and conditional derogation, the counterparty risk and concentration risk are not relevant anymore.
- The changes of investment objective and policy define stricter restrictions in terms of ratings and maturity, to this extent the risk indicator of the Sub-Fund remains 1.

### *FundShare Umbrella UCITS DKK Cash Fund*

#### Investment policy and restrictions

In order to reinforce the preservation of capital and be set up as QMMF; the following changes have been made.

- The Sub-Fund objectives mention the set-up as a QMMF.
- The possibility to invest in derivatives has been removed since it is not needed anymore due to the change of policy, investments as well as objectives.
- Since derivatives cannot be used to hedge FX exposure, the Fund will no longer be able to invest in EUR dominated instruments.
- The investment in corporate bonds has been made more precise; they shall be DKK denominated and have a residual maturity upon purchase of not more than 397 days, or regular yield adjustments consistent with such a maturity.
- The Fund Manager has withdrawn its application for the derogation mentioned in point 8 of the investment restrictions; therefore the conditional derogation has been removed.

#### Fees

The change of policies aforementioned and upcoming regulation imply an increase of resources needed by the Manager to manage the fund. Hence the fees have been raised from 0.05% to 0.09%.

#### Risks

- Due to the removal of hedging with derivatives and conditional derogation, the counterparty risk and concentration risk are not relevant anymore.
- The changes of investment objective and policy define stricter restrictions in terms of ratings and maturity, to this extent the risk indicator of the Sub-Fund remains 1.

### *FundShare Umbrella UCITS CHF Cash Fund*

#### Investment policy and restrictions

In order to reinforce the preservation of capital and be set up as QMMF; the following changes have been made.

- The Sub-Fund objectives mention the set-up as a QMMF.
- The possibility to invest in derivatives has been removed since it is not needed anymore due to the change of policy, investments as well as objectives.
- Since derivatives cannot be used to hedge FX exposure, the Fund will no longer be able to invest in EUR dominated instruments.



- The investment in corporate bonds has been made more precise; they shall be CHF denominated and have a residual maturity upon purchase of not more than 397 days, or regular yield adjustments consistent with such a maturity.

#### Fees

The change of policies aforementioned and upcoming regulation imply an increase of resources needed by the Manager to manage the Fund. Hence the fees have been raised from 0.05% to 0.09%.

#### Risks

- Due to the removal of hedging with derivatives, the counterparty risk is not applicable anymore.
- The changes of investment objective and policy define stricter restrictions in terms of ratings and maturity, to this extent the risk indicator of the Sub-Fund remains 1.

### *FundShare Umbrella UCITS PLN Cash Fund*

#### Investment policy and restrictions

The following changes have been made.

- The possibility to enter into derivative agreements with the Swap Counterparty has been removed.
- The Fund Manager has withdrawn its application for the derogation mentioned in point 8 of the investment restrictions; therefore the conditional derogation has been removed.

#### Risks

- Due to the removal of hedging with derivative and conditional derogation, the counterparty risk and concentration risk are not relevant anymore.
- The changes of investment objective and policy define stricter restrictions in terms of ratings and maturity, to this extent the risk indicator of the Sub-Fund remains 1.

Please see the relevant Supplement of a Sub-Fund in the Prospectus for the applicable conditions for the particular Sub-Fund, other than the conditions already set out in the Base-Prospectus.

#### Amendments taking Effect

The amendments will only become effective at least one month following the date of notification, in this case this will be after 22 October 2018. During this period, Participants of this Fund have the right to redeem their Participations at their respective Net Asset Value under the usual conditions.

Amsterdam, 12 September 2018

FundShare Fund Management B.V.

