Announcement of Amendment to the Prospectus of the FundShare UCITS Umbrella Fund

Herewith, FundShare Fund Management B.V. (the “Manager”), in its quality of fund manager of the FundShare Umbrella UCITS Fund (the “Fund”, including any and all of its “Sub-Funds”), with the approval of the current depositary KAS Trust & Depositary Services B.V., (the “Depositary”) announces the following amendments to the Prospectus of the Fund.

Amendment and Explanation to the decision of amendment of the Base-Prospectus

The following main amendments are made to the Base-Prospectus of the Fund and as such hold for all Participants of the Fund.

Change of directors

As of August 14th, 2018, A. Rose and O. de Hek are appointed as directors of the Fund Manager, replacing N. Klok and J. Anderluh.

Amendments in the Supplements to the Base-Prospectus (amendments affecting particular Sub-Funds: investment policies, restrictions and/or fees)

The following changes have been made:

**FundShare Umbrella UCITS USD Cash Fund**

**Investment policy and restrictions**

- The derogation mentioned in point 8, and previously conditional, has been authorized by the Supervising Authority; the possibility is given for the Sub-Fund to invest more than 35% of its portfolio value in bonds issued by the United States or by a public institution with regulatory authority in the United States. In this case, specific diversification restrictions apply.

**Risks**

- The changes of investment objective and policy increase the concentration risk. The risk indicator of the Sub-Fund remains 1.

**FundShare Umbrella UCITS CZK Cash Fund**

**Investment policy and restrictions**

- The derogation mentioned in point 8, and previously conditional, has been authorized by the Supervising Authority; the possibility is given for the Sub-Fund to invest more than 35% of its portfolio value in bonds issued by the Czech Republic or by a public institution with regulatory authority in the Czech Republic. In this case, specific diversification restrictions apply.

**Risks**

- The changes of investment objective and policy increase the concentration risk. The risk indicator of the Sub-Fund remains 1.

**FundShare Umbrella UCITS HUF Cash Fund**

**Investment policy and restrictions**

- The derogation mentioned in point 8, and previously conditional, has been authorized by the Supervising Authority; the possibility is given for the Sub-Fund to invest more than 35% of its portfolio value in bonds issued by the Czech Republic or by a public institution with regulatory authority in the Czech Republic. In this case, specific diversification restrictions apply.

**Risks**

- The changes of investment objective and policy increase the concentration risk. The risk indicator of the Sub-Fund remains 1.
The derogation mentioned in point 8, and previously conditional, has been authorized by the Supervising Authority; the possibility is given for the Sub-Fund to invest more than 35% of its portfolio value in bonds issued by the Hungarian government or by a public institution with regulatory authority in Hungary. In this case, specific diversification restrictions apply.

**Risks**

- The changes of investment objective and policy increase the concentration risk. The risk indicator of the Sub-Fund remains 1.

**FundShare Umbrella UCITS GBP Cash Fund**

**Investment policy and restrictions**

- The derogation mentioned in point 8, and previously conditional, has been authorized by the Supervising Authority; the possibility is given for the Sub-Fund to invest more than 35% of its portfolio value in bonds issued by the United Kingdom or by a public institution with regulatory authority in the United Kingdom. In this case, specific diversification restrictions apply.

**Risks**

- The changes of investment objective and policy increase the concentration risk. The risk indicator of the Sub-Fund remains 1.

**FundShare Umbrella UCITS CHF Cash Fund**

**Investment policy and restrictions**

- The derogation mentioned in point 8, and previously conditional, has been authorized by the Supervising Authority; the possibility is given for the Sub-Fund to invest more than 35% of its portfolio value in bonds issued by the Swiss Confederation or by a public institution with regulatory authority in the Swiss Confederation. In this case, specific diversification restrictions apply.

**Risks**

- The changes of investment objective and policy increase the concentration risk. The risk indicator of the Sub-Fund remains 1.

Please see the relevant Supplement of a Sub-Fund in the Prospectus for the applicable conditions for the particular Sub-Fund, other than the conditions already set out in the Base-Prospectus.

**Amendments taking Effect**

The amendments of the prospectus are effective as of 22 August 2018.

Amsterdam, 22 August 2018

FundShare Fund Management B.V.